



## **BEARFACTS 1994 – 2004**

### **Franklin , Georgia [13119]**

Franklin is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2004 population of 21,252 ranked 84th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Franklin had a per capita personal income (PCPI) of \$24,505. This PCPI ranked 46th in the state and was 83 percent of the state average, \$29,688, and 74 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.1 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Franklin was \$17,764 and ranked 42nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Franklin had a total personal income (TPI) of \$520,774\*. This TPI ranked 73rd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Franklin was \$316,838\* and ranked 77th in the state. The 2004 TPI reflected an increase of 9.1 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2004 net earnings accounted for 62.7 percent of TPI (compared with 62.8 in 1994); dividends, interest, and rent were 14.0 percent (compared with 15.2 in 1994); and personal current transfer receipts were 23.3 percent (compared with 22.0 in 1994). From 2003 to 2004 net earnings increased 12.9 percent; dividends, interest, and rent decreased 7.4 percent; and personal current transfer receipts increased 10.8 percent. From 1994 to 2004 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin increased from \$323,873\* in 2003 to \$364,713\* in 2004, an increase of 12.6 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$195,544\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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